

30<sup>th</sup> May, 2017

To,

The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: 532290**

To,

The Manager (Listing)  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

**Scrip Code: BLBLIMITED**

**Ref. & Sub : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Audited Financial Results for the quarter and financial Year ended on 31st March, 2017, along with Statement of Assets and Liabilities for the half year ended on 31st March, 2017**

Pursuant to applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Monday, 30<sup>th</sup> May, 2017 and the Board of Directors, interalia, has considered and decided the following businesses:

1. The Board considered and approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended on 31st March, 2017.
2. The Board considered and approved Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended on 31<sup>st</sup> March, 2017, along with Statement of Assets and Liabilities for the half year ended on 31st March, 2017.(Copy annexed)
3. Other businesses

Please note that the meeting commenced at **04:00 pm** and was concluded at **06:40 pm**

Thanking you,

Yours Faithfully,  
For **BLB LIMITED**

  
**(ABHA GARG)**  
COMPANY SECRETARY



Encl: a/a

**BLB Limited**

CIN : L67120HR1981PLC051078  
Corporate Member : NSE & BSE

**Corporate Office :** H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600. Fax : 011-49325637  
**Registered Office :** SCO (Shop Cum Office) No.22, Spring Field Colony, Extension No.1, Near Sector 31-32, Faridabad-121003, Haryana  
Website : [www.blblimited.com](http://www.blblimited.com), Email : [infobl@blblimited.com](mailto:infobl@blblimited.com)

CIN: L67120HR1981PLC051078

(Corporate Member: NSE and BSE)

Registered Office: SCO (Shop Cum Office) No. 22,  
Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.

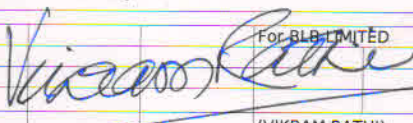
## STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2017

PART I - Standalone & Consolidated Audited Financial Results for the quarter & year ended March 31, 2017								(₹ in Lacs)
PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended		
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16	
	(Audited) <small>(Refer Note 2)</small>	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Revenue								
a) i) Net Sales	5,482	3,704	2,127	11,213	5,194	45,857	27,569	
ii) Income from Derivatives, etc. (Net)	35	265	184	371	561	524	1,082	
b) Other Operating Income	7	35	55	126	198	122	198	
Total Income from Operations (a to b)	5,524	4,004	2,366	11,710	5,953	46,503	28,849	
2 Expenses								
a) Cost of Material Consumed	-	-	-	-	-	6	4,104	
b) Purchase of Stock-in-trade	5,534	3,577	1,976	11,572	5,001	48,606	20,438	
c) Changes in Inventories of Stock-in-trade	(147)	132	141	(496)	219	(5,076)	516	
d) Employees Benefit Expenses	39	48	45	165	193	334	380	
e) Depreciation and Amortisation Expenses	17	7	13	38	44	90	100	
f) Other Expenses	82	95	164	422	506	1,963	2,862	
Total Expenses (a to g)	5,525	3,859	2,339	11,701	5,963	45,923	28,400	
3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	(1)	145	27	9	(10)	580	449	
4 Other Income								
i) Gain on sale of investments (Net)	-	-	-	-	-	-	-	
4 Other Income	68	48	29	212	215	97	185	
5 Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3 + 4)	67	193	56	221	205	677	634	
6 Finance Costs	25	18	48	133	129	597	485	
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5 + 6)	42	175	8	88	76	80	149	
8 Exceptional Items	-	-	-	-	-	-	(38)	
9 Profit/(Loss) from Ordinary Activities before Tax (7 + 8)	42	175	8	88	76	80	187	
10 Tax Expenses								
Current Tax	7	9	1	16	14	23	44	
MAT adjustment	27	(9)	(1)	18	(14)	10	(14)	
Deferred Tax	(23)	30	(37)	21	(7)	(34)	(12)	
Taxes Relating to Earlier period	-	-	-	-	6	(9)	11	
11 Net Profit/(Loss) from Ordinary Activities after tax (9 + 10)	31	145	45	33	77	90	158	
12 Extraordinary Items (Net of tax expenses ₹ NIL)	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11 + 12)	31	145	45	33	77	90	158	
14 Share of profit / (Loss) of associates	-	-	-	-	-	-	-	
15 Minority interest	-	-	-	-	-	-	-	
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	31	145	45	33	77	90	158	
17 Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	529	529	529	529	529	529	529	
18 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	9,347	9,440	9,899	9,934	
19 Earning Per Share of ₹1/- each before and after exceptional items) (Not annualized)								
a) Basic	0.06	0.27	0.08	0.06	0.14	0.17	0.30	
b) Diluted	0.06	0.27	0.08	0.06	0.14	0.17	0.30	
PART II - Select information for the quarter and year ended March 31, 2017								
PARTICULARS	Quarter Ended			Accounting Year Ended				
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16			
A) Particulars of Shareholding								
1 Public Shareholding								
- Number of Shares	17287568	17287568	17287568	17287568	17287568			
- Percentage of Shareholding	32.70%	32.70%	32.70%	32.70%	32.70%			
2 Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil			
- Percentage of shares (as a % of the total shareholding of promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil			
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil			
b) Non-Encumbered								
- Number of shares	35577690	35577690	35577690	35577690	35577690			
- Percentage of shares (as a % of the total shareholding of promoters and Promoter group)	100%	100%	100%	100%	100%			
- Percentage of Shares (as a % of the total share capital of the Company)	67.30%	67.30%	67.30%	67.30%	67.30%			
B) Number of Investor Complaints received from Investors/Shareholders for the quarter ended on March 31, 2017								
i) Pending at the beginning of the quarter				NIL				
ii) Received during the quarter				NIL				
iii) Disposed during the quarter				NIL				
iv) Remaining unresolved at the end of the quarter				NIL				



Statement of Assets and Liabilities				
PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>A) EQUITY AND LIABILITIES</b>				
1 Shareholders' Fund				
(a) Share Capital	529	529	529	529
(b) Reserves & Surplus	9,347	9,440	9,899	9,934
Sub Total - Shareholders' Funds	9,876	9,969	10,428	10,463
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-Current Liabilities				
Long-Term Borrowings	-	1	-	2
5 Current Liabilities				
(a) Short-Term Borrowings	650	1,597	8,086	4,972
(b) Trade Payables	46	32	859	136
(c) Other Current Liabilities	60	36	146	68
(d) Short-Term Provisions	16	14	23	43
Sub Total - Current Liabilities	772	1,679	9,114	5,219
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,648</b>	<b>11,649</b>	<b>19,542</b>	<b>15,684</b>
<b>B) ASSETS</b>				
1 Non-Current Assets				
(a) Fixed Assets				
- Tangible	609	436	1,246	1,146
- Intangible	3	4	3	4
- Work in progress	1,034	800	1,054	820
	1,646	1,240	2,303	1,970
(b) Non-Current Investments	2,531	2,799	570	615
(c) Deferred Tax Assets (Net)	411	558	463	555
(d) Long-Term Loans and Advances	962	1,297	3,747	3,735
(e) Other Non Current Assets	-	5	-	14
Sub Total - Non-Current Assets	5,550	5,899	7,083	6,889
2 Current Assets				
(a) Current Investments	-	-	8	-
(b) Inventories	496	1	6,051	1,211
(c) Trade Receivables	884	884	1,667	923
(d) Cash and Cash equivalents	976	2,567	1,675	3,917
(e) Short-Term Loans and Advances	2,475	1,891	2,547	244
(f) Other Current Assets	267	407	511	2,500
Sub Total - Current Assets	5,098	5,750	12,459	8,795
<b>TOTAL - ASSETS</b>	<b>10,648</b>	<b>11,649</b>	<b>19,542</b>	<b>15,684</b>



<b>Notes:</b>			
1)	The above Standalone results for the quarter / year ended 31st March, 2017 and the consolidated results for the year ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2017.		
2)	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter.		
3)	Consolidated Financial Statements have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements". Consolidated figures for the year include figures of the Company, its four subsidiaries and one subsidiary (Sri Chaturbhuj Properties Limited) upto 28/11/2016. (Previous year: five subsidiaries and one step down overseas subsidiary).		
4)	The Company has liquidated its entire shareholding in the Sri Chaturbhuj Properties Limited, subsidiary company as per resolution passed by its board of director in the meeting held on 26/10/2016.		
5)	Deferred Tax Asset amounting to Rs.126.01 lacs has been reversed as the benefit of set-off of business losses lapsed due to expiry of time limit available as per the provisions of the Income Tax Act, 1961. Since the credit of Deferred Tax Asset of Rs.126.01 lacs was accumulated with Retained Earnings as such the same has been reversed therefrom.		
6)	The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The ICAI.		
7)	During the year, the Board of Directors in their meeting held on 25/03/2017 has approved the draft Composite Scheme of Arrangement, proposing the amalgamation of four wholly owned subsidiary companies i.e. M/s BLB Commodities Limited, M/s. BLB Global Business Limited, M/s. Caprise Commodities Limited, M/s. Sri Sharadamba Properties Limited ("Transferor Companies") with the Company ("Transferee Company"). After consolidation of business at one place in the BLB Limited, the Commodity Trading division (Demerged Undertaking -1) and Financial Service Divisions (Demerged Undertaking -2) shall be hived off into M/s Sakala Commodities Limited (Resulting Company-1) and M/s Samagra Capital Limited (Resulting Company-2) respectively.		
8)	Figures for the previous quarter/period/year have been regrouped/rearranged wherever necessary.		
			 For BLB LIMITED
Date: 30/05/2017	www.blblimited.com		(VIKRAM RATHI)
Place: New Delhi	info@blblimited.com		EXECUTIVE DIRECTOR



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of BLB LIMITED

We have audited the quarterly financial results of BLB LIMITED for the quarter ended March 31<sup>st</sup>, 2017 and the year to date results for the period from April 1<sup>st</sup>, 2016 to March 31<sup>st</sup>, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The figures for the quarter ended March 31, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31<sup>st</sup>, 2017 and the published year-to-date figures up to December 31<sup>st</sup>, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on March 31<sup>st</sup>, 2017 as well as for the year to date results for the period from April 1<sup>st</sup>, 2016 to March 31<sup>st</sup>, 2017.

For M/s. RAM RATTAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
(FRN: 004472N)  
Chartered  
Accountants  
(RAM RATTAN GUPTA)  
PARTNER  
M. No. 83427

Place: New Delhi.  
Dated: 30<sup>th</sup> May, 2017

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of BLB LIMITED

1. We have audited the consolidated financial results of **BLB LIMITED** and its subsidiaries which have been approved by the Board of Directors for the year ended March 31<sup>st</sup>, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual consolidated financial results have been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 3 (three) subsidiaries included in the consolidated financial results for the year ended March 31<sup>st</sup>, 2017, whose consolidated financial statements reflect total assets of Rs. 12496.22 lacs as at March 31<sup>st</sup>, 2017 and as well as the total revenue of Rs. 34437.27 lacs as at March 31<sup>st</sup>, 2017. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. We did not audit the financial statements / financial information of one subsidiary whose financial statements/financial information reflect Nil assets, total revenue of Rs. 18.11lacs for the period from 01/04/2016 to 28/11/2016, as considered in the Consolidated Financial Statements. The holding company has liquidated its entire shareholding in the SCPL, subsidiary company as per resolution passed by its board of director in the meeting held on 26/10/2016 and consequently all assets and liabilities were taken over by the new management. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.



5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the financial results for the year ended on March 31st, 2017 (list of entities included in consolidation);

Subsidiaries

- a) Sri Chaturbhuj Properties Limited (upto 28/11/2016)
- b) BLB Commodities Limited
- c) Sri Sharadamba Properties Limited
- d) BLB Global Business Limited
- e) Caprise Commodities Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31<sup>st</sup>, 2017.

---

For M/s. RAM RATTAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
(FRN: 004472N)  
  
(RAM RATTAN GUPTA)  
PARTNER  
M. No. 83427

Place : New Delhi.  
Dated : 30<sup>th</sup> May, 2017

## **DECLARATION**

**[PURSUANT TO SEBI CIRCULAR NO. CIR/CFD/CMD/56/2016 DATED MAY 27, 2016 FOR  
AUDIT REPORT WITH UNMODIFIEDS OPINION(S)]**

We, **Vikram Rathi**, Executive Director and **Vikash Rawal**, Chief Financial Officer of the Company do hereby declare that the Statutory Auditors have issued an Audit Report with unmodified opinion on the audited (standalone and consolidated) financial results for the financial year ended on 31<sup>st</sup> March, 2017..



**(VIKRAM RATHI)**

**EXECUTIVE DIRECTOR**



**(VIKASH RAWAL)**

**CHIEF FINANCIAL OFFICER**



Date: 30.05.2017

Place: New Delhi